

**Market today: Gloomy**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- After the VN-Index fluctuated below 1,250 points, the market traded with a cautious sentiment.
- Therefore, the market will likely retreat and retest supply and demand at the area of around 1,240 points for the VN-Index.

Following the strong rally at the end of last week, the market opened the new week with an increase of over 5 points. However, the cash flow is insufficiently strong to prolong the recovery. The index only moved slightly sideways around the opening price and then lost its gaining momentum when the supply pressure increased in the afternoon. VN-Index gained 0.84 points (+0.07%) and closed at 1,249.62 points. Liquidity continued to decrease, with 390.7 million shares matched on HOSE.

The VN30 group also lost its uptrend at the end of the session and closed slightly down 0.04 points. Accordingly, decliners were also overwhelming with 17 stocks and 11 gainers. The most prominent names were VRE (+4.5%), MWG (+2.8%), VHM (+2.5%), KDH (+0.8%), CTG (+0.7%). On the contrary, STB (-2.7%) was the biggest loser, followed by SSI (-1.6%), GVR (-1.4%), VIB (-1.1%), ACB (-1%).

Groups of industries traded up and down alternately, so the general market could not continue to rise. The most notable is the rise of the Retail group. Food, Foodstuffs, Petroleum, and Electricity also stayed positive. Meanwhile, Banking, Securities, Nitrogenous fertilizers - Chemical groups traded poorly.

Foreign investors continued to be net buyers for the third consecutive session on HOSE, with VND 177.4 billion. Some prominent tickets were PVD (+72.6 billion), HPG (+71.4 billion), DGC (+60.5 billion), VRE (+30.3 billion), NLG (+13.8 billion) ... Conversely, they sold a lot at GEX (-24.1 billion), VNM (-22.2 billion), SAB (-18.3 billion), FUEVFVND (-13.9 billion), TCH (-11.2 billion) ...

*After shaking below 1,250 points of the VN-Index, the market traded with a cautious sentiment. The low cash flow into the market is reflected in the liquidity below the 20-session average and the lowest since July 28. With this cautious signal, the market will likely step back and need more time to explore supply and demand at the area around 1,240 points for the VN-Index. Therefore, investors should slow down and observe the trading movements to re-evaluate the market status.*

**Analyst Pin-board**

**Apple iPhone 14's early release date could help phone boost ICT retailers and distributors' iPhone revenue in Q4-2022**

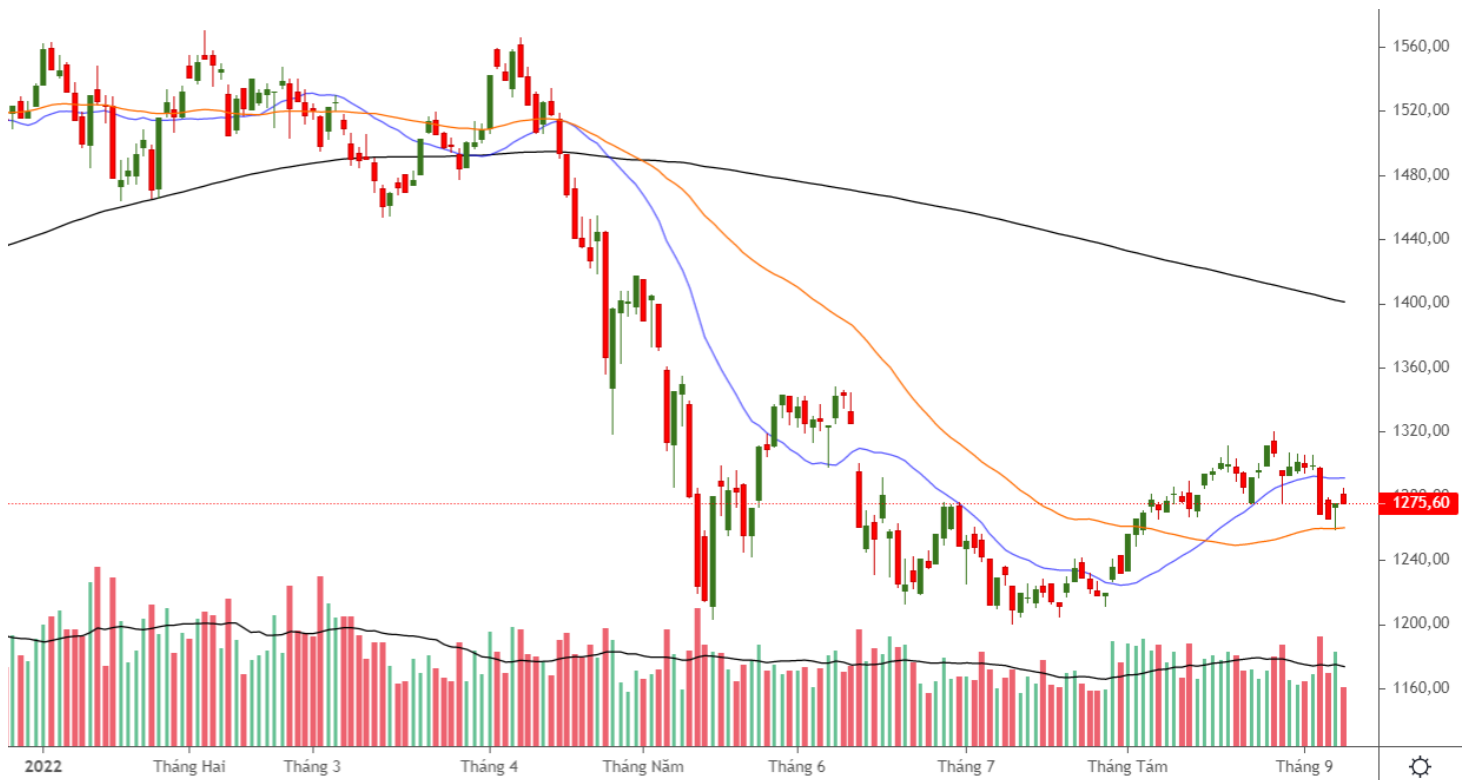
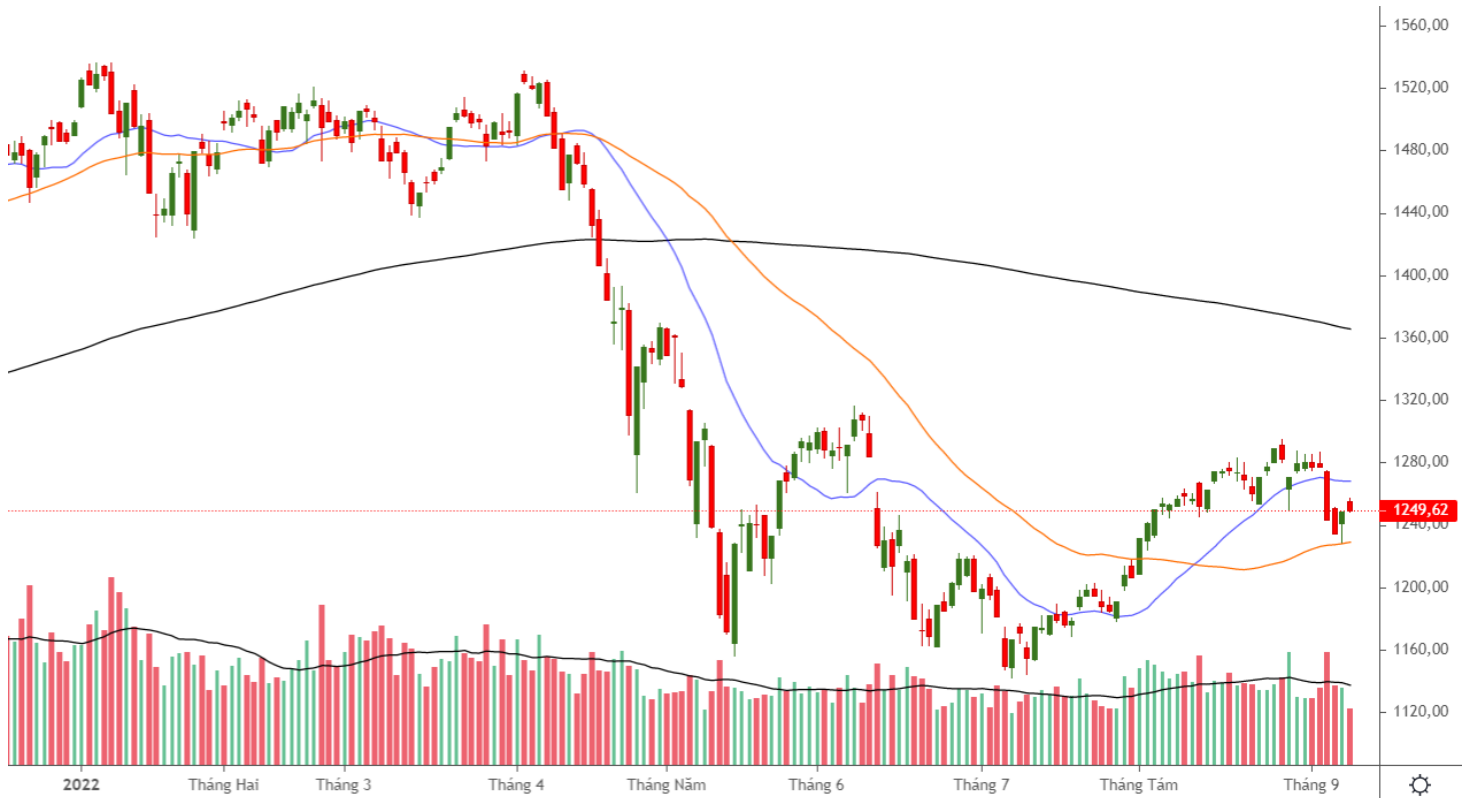
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**“Gloomy”**

**Technical Analyst Recommendations**

Although the market recovered, in general, the transaction was still cautious due to the low entry level of cash flow. With this cautious signal, it is likely that the market will step back and need more time to probe the supply and demand at the area around 1,240 points for the VN-Index. Therefore, investors should slow down and observe the trading movements to re-evaluate the market status.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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